

**WEST ESSEX
REGIONAL SCHOOL
DISTRICT
2020-2021 BUDGET**



Budget maintains existing district staff, academic offerings, extra-curricular activities, and transportation

**NEW:
Additional staff, classroom renovations, chromebooks for incoming 7th grade**

Meets the increases of salaries and benefits and operational costs

Improving the Academic Environment of West Essex

BUDGET INFORMATION

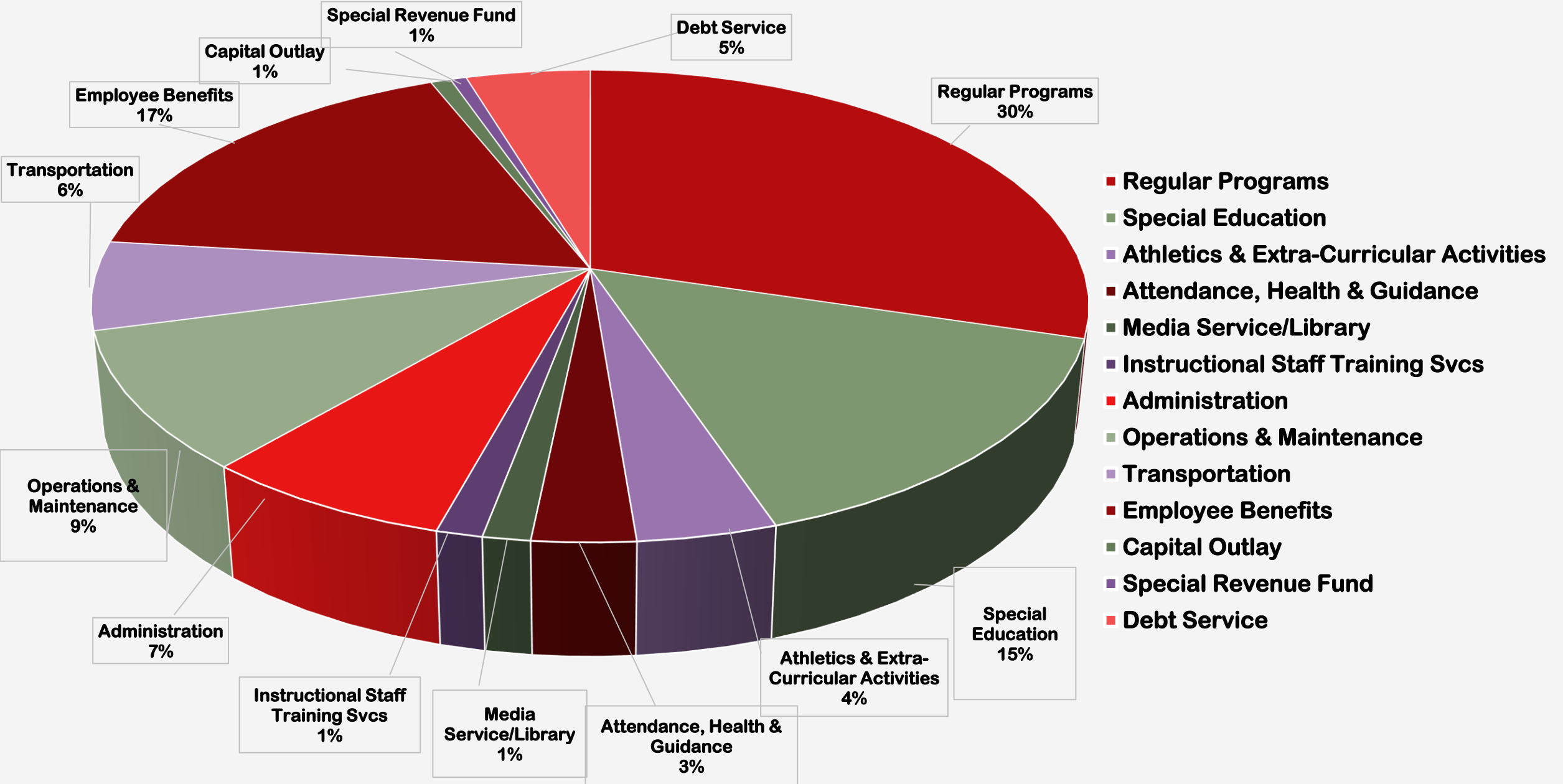
BREAKDOWN OF BUDGET

Fund	2020-2021
Total General Fund	\$ 41,437,872
Total Special Revenue Fund	\$ 263,000
Total Debt Service Fund	<u>\$ 2,050,313</u>
Totals:	\$ 43,751,185

DETAILED EXPENDITURE BREAKDOWN

Overall Budget spending is:	2019-2020 Budget (Revised 2/1/2020)	2020-2021 Proposed Budget	\$ Change	% Change
Instruction:				
Regular Programs	\$ 12,764,113	\$ 12,989,246	\$ 225,133	1.76%
Special Education	\$ 2,489,119	\$ 2,417,656	\$ (71,463)	-2.87%
Services:				
Extra-Curricular Activities	\$ 355,122	\$ 358,426	\$ 3,304	0.93%
Athletics	\$ 1,346,363	\$ 1,354,053	\$ 7,690	0.57%
Tuition	\$ 2,999,980	\$ 3,006,256	\$ 6,276	0.21%
Attendance, Health Svcs, Guidance	\$ 1,197,952	\$ 1,266,584	\$ 68,632	5.73%
Child Study Team	\$ 1,272,708	\$ 1,194,305	\$ (78,403)	-6.16%
Instructional Staff Training Services	\$ 559,672	\$ 567,792	\$ 8,120	1.45%
Media/Library Services	\$ 471,699	\$ 584,871	\$ 113,172	23.99%
General Administration	\$ 814,950	\$ 786,074	\$ (28,876)	-3.54%
School Administration	\$ 1,756,381	\$ 1,782,555	\$ 26,174	1.49%
Central Services & Info Tech	\$ 609,497	\$ 527,694	\$ (81,803)	-13.42%
Operations and Maintenance of Plant	\$ 4,162,113	\$ 4,156,428	\$ (5,685)	-0.14%
Transportation	\$ 2,575,366	\$ 2,653,088	\$ 77,722	3.02%
Employee Benefits	\$ 7,190,640	\$ 7,459,474	\$ 268,834	3.74%
Capital Outlay	\$ 1,542,746	\$ 333,370	\$(1,209,376)	-78.39%
Special Revenue Funds	\$ 425,379	\$ 263,000	\$ (162,379)	-38.17%
Debt Service	\$ 2,116,900	\$ 2,050,313	\$ (66,587)	-3.15%
TOTAL:	\$44,650,700	\$43,751,185	\$ (899,515)	-2.01%

WHERE THE MONEY IS ALLOCATED

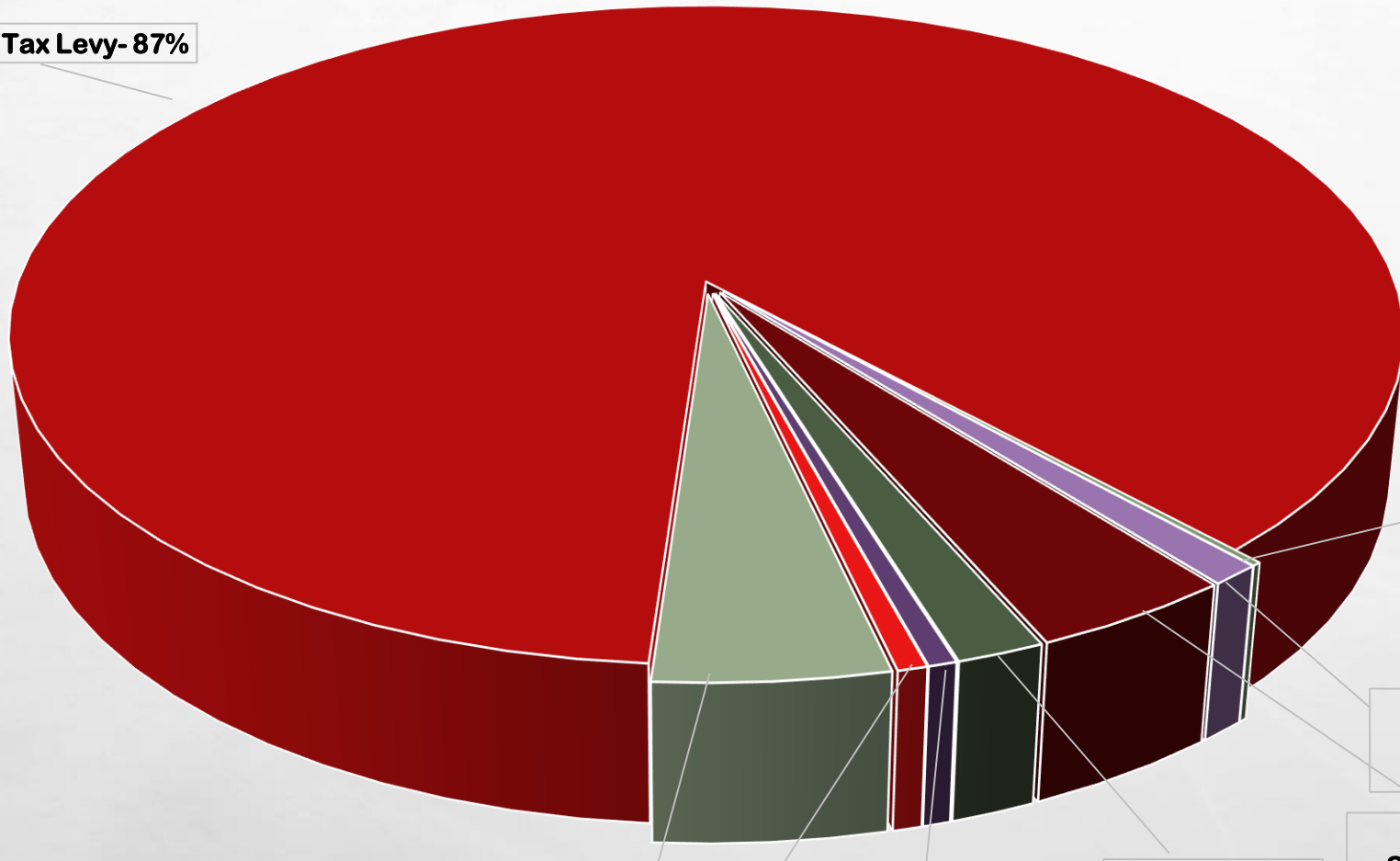


REVENUES AND TAX INFORMATION

DETAILED REVENUE BREAKDOWN

Overall Budget spending is:	2019-2020 Budget	2020-2021 Proposed Budget	\$ Change	% Change
Tax Levy	\$ 37,349,282	\$ 38,096,268	\$ 746,986	2.00%
Tuition	\$ 149,964	\$ 80,000	\$ (69,964)	-46.65%
Miscellaneous Revenue	\$ 375,000	\$ 445,000	\$ 70,000	18.67%
State Aid	\$ 1,553,271	\$ 1,795,072	\$ 241,801	15.57%
Budgeted Fund Balance	\$ 753,036	\$ 771,532	\$ 18,496	2.46%
Capital Reserve	\$ 1,281,378	\$ 250,000	\$ (1,031,378)	-80.49%
Maintenance Reserve	\$ 127,000	\$ 0	\$ (127,000)	-100.00%
Encumbrances	\$ 519,490	\$ 0	\$ (519,490)	-100.00%
Grant Money (Local Sources)	\$ 16,195	\$ 0	\$ (16,195)	-100.00%
NCLB Grant	\$ 100,508	\$ 33,000	\$ (67,508)	-67.17%
IDEA Grant	\$ 308,676	\$ 230,000	\$ (78,676)	-25.49%
Debt Service	\$ 2,116,900	\$ 2,050,313	\$ (66,587)	-3.15%
TOTAL:	\$ 44,650,700	\$ 43,751,185	\$ (899,515)	-2.01%

Tax Levy- 87%



- Tax Levy- 87%
- Tuition- 0.2%
- Miscellaneous Revenue- 1%
- State Aid- 4.1%
- Fund Balance- 1.8%
- Capital Reserve- 0.6%
- Special Revenue- 0.6%
- Debt Service- 4.7%

Debt Service- 4.7%

Special Revenue- 0.6%

Capital Reserve- 0.6%

Fund Balance- 1.8%

State Aid- 4.1%

Miscellaneous Revenue- 1%

Tuition- 0.2%

WHERE DO OUR REVENUES COME FROM?

	<u>BUDGET</u> <u>2020</u>	<u>TOTAL TAX</u> <u>LEVY</u> <u>2020</u>	<u>BUDGET</u> <u>2021</u>	<u>TOTAL TAX</u> <u>LEVY</u> <u>2021</u>
TOTAL GENERAL FUND	\$40,294,812	\$37,349,282	\$41,437,872	\$38,096,268
TOTAL SPECIAL REVENUE FUND	\$263,000	\$0	\$263,000	\$0
TOTAL DEBT SERVICE FUND	<u>\$2,116,900</u>	<u>\$2,000,300</u>	<u>\$2,050,313</u>	<u>\$1,932,160</u>
TOTALS:	\$42,674,712	\$39,349,582	\$43,751,185	\$40,028,428

BUDGET COMPARISON 2019-20 VS. 2020-21

Expenditures **Revenues** **Tax Levy**

\$43,751,185 **\$3,722,757** **\$40,028,428**

$$43,751,185 - 3,722,757 = 40,028,428$$

Balancing District Needs with Local Funding

TAX IMPACT

REGIONAL SENDING DISTRICTS' TAX IMPACTS MAY VARY YEARLY DUE TO ENROLLMENT AND EQUALIZED VALUATION OF OUR MUNICIPALITIES IN COMPARISON

Municipality	2019-20 % share	2020-21 % share	% Share Change	2020-21 Tax Rate (per \$100)	Average Assessed Home	2019-2020 Property Tax for WERSD	2020-2021 Property Tax for WERSD	Average Increase/ (Decrease)	Increase/ (Decrease) Per Month
Essex Fells	8.2192181	8.1982513	(0.0209668)	.4013	\$1,001,801	\$4,009.50	\$3,995.88	\$(13.62)	\$(1.14)
Fairfield	44.6001298	44.8938378	0.293708	.6890	\$528,962	\$3,048.78	\$2,970.42	\$(78.36)	\$(6.53)
N. Caldwell	23.1292347	23.2235160	0.0942813	.5741	\$687,100	\$3,841.97	\$3,895.85	\$53.88	\$4.49
Roseland	24.0514174	23.6843949	(0.3670225)	.5666	\$466,907	\$2,460.06	\$2,482.37	\$22.31	\$1.86

**This slide is for informational purposes only. Amounts are estimated and are subject to change.

*Information as of March 2020.

THANK YOU!

