

West Essex Regional School District Budget Presentation



Public Hearing:
Monday, March 26, 2007 at 7:30 PM
Room 121
West Essex Junior High School

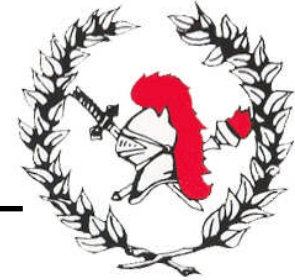
Annual School Election
April 17, 2007

POLLING HOURS:

2:00 PM – 9:00 PM
Essex Fells, Fairfield & Roseland

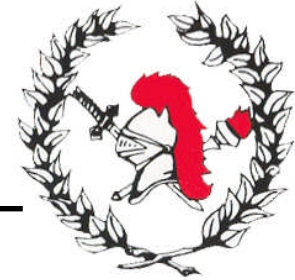
7:00 AM – 9:00 PM
North Caldwell

Summary of Budget & Tax Levies



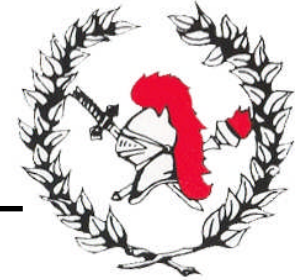
BUDGET INCREASE		
2007-08 Budget	\$	31,697,555
<u>2006-07 Budget</u>	\$	<u>(29,573,213)</u>
Budget \$ Increase	\$	2,124,342
Budget % Increase		7%
TAX LEVY INCREASE		
2007-08 Tax Levy	\$	28,288,320
<u>2006-07 Tax Levy</u>	\$	<u>(26,576,969)</u>
\$ Tax Levy Increase	\$	1,711,351
% Tax Levy Increase		6%
TAX LEVY CAP CALCULATION		
Tax Levy Cap	\$	26,027,917
<u>Current Expense Tax Levy</u>	\$	<u>(26,009,320)</u>
Amount Under/(Over) Cap	\$	18,597

Major Budget Increases & Decreases



<u>Budget Category</u>	<u>Amount</u> <u>Increase/Decrease</u>
salaries & benefits, all staff	\$ 1,129,232
special education out of district tuition & services	\$ 1,050,050
pupil transportation contracts	\$ 146,286
utilities & insurance	\$ 75,986
reduction of short term & long term debt	\$ (106,824)
<u>reduction of equipment purchased</u>	<u>\$ (187,712)</u>
net total of increase	\$ 2,107,018
total budget increase	\$ 2,124,342
% from major categories	99.2%

New Items - Proposed Budget 2007-2008 Fiscal Year



<u>Students</u>	\$418,520.00
○ New Out Of District Tuition	
<u>Staff</u>	\$177,500.00
○ School Resource Officer, SHS	
○ Additional Assistant Principal, SHS	
○ Additional Guidance Counselor, SHS	
<u>Program Materials</u>	\$ 49,385.00
○ New Spanish Textbooks	
○ New English Textbooks (Gr. 10, 11 & 12)	
○ New Library Books, Subscriptions & Software	
○ New Science Electives	
<u>Services</u>	\$ 45,000.00
○ 3 New Bus Routes – Out Of District – Special Education	
<u>GRAND TOTAL</u>	<u>\$690,405.00</u>

A Look at Proposed Revenues



A Look at Proposed Revenues

	<u>2005-2006</u> <u>Actual</u> <u>Revenues</u>	<u>2006-2007</u> <u>Revised</u> <u>Revenues</u>	<u>2007-2008</u> <u>Proposed</u> <u>Revenues</u>
Budgeted Fund Balance	-	425,000	818,000
Local Tax Levy	23,173,440	24,254,219	26,009,320
Other Local Revenues	685,295	633,445	650,000
Transportation Aid	578,467	578,467	578,467
Special Education Aid	628,699	628,699	628,699
Bilingual Aid	3,522	3,522	3,522
Stabilization Aid	118,282	118,282	118,282
Consolidated Aid	99,284	99,284	99,284
Additional Formula Aid	42,848	42,848	90,004
Other State Aid	144,543	100,772	100,772
GENERAL FUND REVENUES	25,474,381	26,884,538	29,096,350
TOTAL SPECIAL REVENUE FUNDS	308,350	365,925	322,205
TOTAL DEBT SERVICE	2,366,500	2,322,750	2,279,000
GRAND TOTAL	28,149,231	29,573,213	31,697,555

A Look at Proposed Expenditures



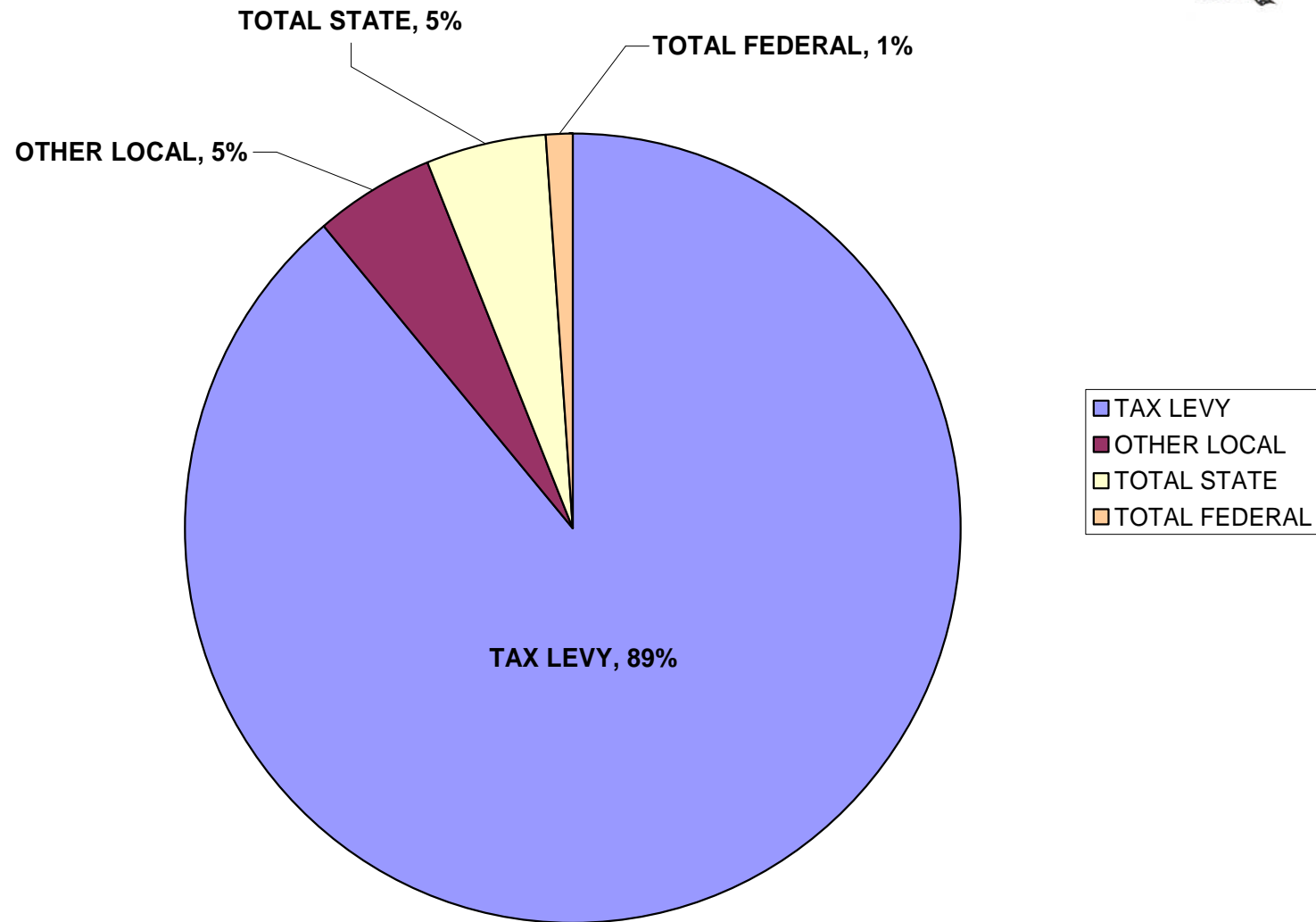
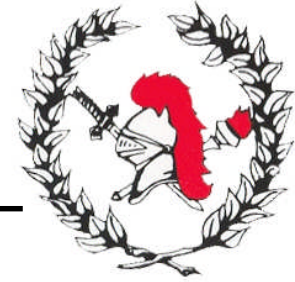
Line #	Budget Category	2005-2006 Actual Expenditures	2006-2007 Revised Appropriations	2007-2008 Proposed Appropriations
GENERAL CURRENT EXPENSE				
00770	Regular Programs - Instruction	8,529,572	8,969,312	9,331,461
00780	Special Education - Instruction	1,560,200	1,736,236	1,851,489
00790	Basic Skills/Remedial - Instruction	45,835	33,022	35,210
00800	Bilingual Education - Instruction	14,955	14,836	15,429
00820	School-Spons. Co/Extra-Curr. Activities - Instruction	205,997	241,250	232,951
00830	School-Spons. Athletics - Instruction	946,935	937,661	973,963
UNDISTRIBUTED EXPENDITURES:				
00860	Instruction	1,182,332	1,351,986	2,309,779
00870	Attendance & Social Work Services	118,537	110,311	114,683
00880	Health Services	155,670	170,273	178,164
00881	Other Supp. Services - Stds - Related & Extraordinary	60,332	127,802	183,708
00890	Other Supp. Services - Students - Regular	968,708	992,354	1,061,404
00900	Other Supp. Services - Students - Special	510,784	614,642	639,667
00920	Educational Media Services - School Library	321,474	337,344	355,559
00921	Instructional Staff Training Services	345,235	361,912	375,686
00930	Support Services - General Administration	767,807	967,496	930,942
00940	Support Services - School Administration	901,511	983,533	1,074,392
00942	Central Svcs & Admin Info Technology	476,023	493,686	498,450
00950	Operation and Maintenance of Plant Services	2,456,605	2,587,415	2,787,139
00960	Student Transportation Services	1,754,242	1,909,335	2,055,621
00971	Personal Services - Employee Benefits	3,288,755	3,478,867	3,858,019
00990	Total Undistributed Expenditures	13,308,015	14,486,956	16,423,213
01000	TOTAL GENERAL CURRENT EXPENSE	24,611,509	26,419,273	28,863,716
CAPITAL OUTLAY				
01020	Equipment	41,986	182,221	0
01030	Facilities Acquisition & Construction Svcs.	265,610	283,044	232,634
01040	TOTAL CAPITAL OUTLAY	307,596	465,265	232,634
01240	GENERAL FUND GRAND TOTAL	24,919,105	26,884,538	29,096,350
01420	TOTAL SPECIAL REVENUE FUNDS	308,350	365,925	322,205
01480	TOTAL DEBT SERVICE FUNDS	2,366,500	2,322,750	2,279,000
01490	TOTAL EXPENDITURES/APPROPRIATIONS	27,593,955	29,573,213	31,697,555

Source of Revenue

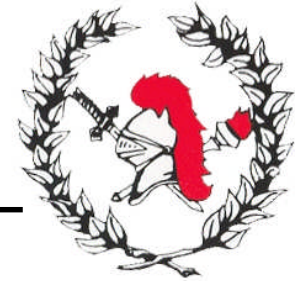


<u>SOURCE OF REVENUE</u>	<u>\$ 2007-2008</u>	<u>% 2007-2008</u>	<u>\$ 2006-2007</u>	<u>% 2006-2007</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
TAX LEVY	\$ 28,288,320	89%	\$ 26,576,969	90%	\$ 1,711,351	6%
OTHER LOCAL	\$ 1,468,000	5%	\$ 1,063,445	4%	\$ 404,555	38%
TOTAL STATE	\$ 1,619,030	5%	\$ 1,575,088	5%	\$ 43,942	3%
<u>TOTAL FEDERAL</u>	<u>\$ 322,205</u>	<u>1%</u>	<u>\$ 357,711</u>	<u>1%</u>	<u>\$ (35,506)</u>	<u>-10%</u>
GRAND TOTAL	\$ 31,697,555	100%	\$ 29,573,213	100%	\$ 2,124,342	7%

Source of Revenue

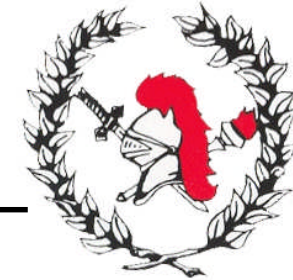


State Mandated Percentage of Tax Levy



	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008
ESSEX FELLS	8.3897033	9.220402	9.8014368	9.8619527	9.0539394
FAIRFIELD	41.4639898	40.8368156	39.7702842	39.4855292	41.3133927
NORTH CALDWELL	25.2285046	25.0771021	25.9884093	23.6822197	22.7233689
ROSELAND	24.9178023	24.8656803	24.4398697	26.9702984	26.9092990

Allocation of Equalized Valuation CEIFA



2007-2008

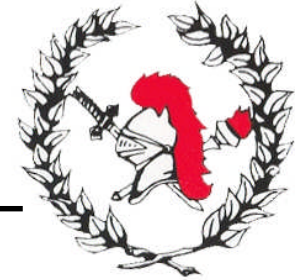
District Number	Municipality	Equal Val of Municipality	Elementary Enrollment 10/13/06	Regional Enrollment 10/13/06	Elementary Percent	Elementary Equalized Valuation	Regional Equalized Valuation	2007-2008 Percent Share
1400	Essex Fells	877,238,805	273.00	133.50	67.16	589,153,581	288,085,224	9.0539394
1465	Fairfield	2,868,924,895	710.00	600.50	54.18	1,554,383,508	1,314,541,387	41.3133927
3630	North Caldwell	1,650,375,884	649.00	506.00	56.19	927,346,209	723,029,675	22.7233689
4530	Roseland	1,939,345,014	475.00	375.50	55.85	1,083,124,190	856,220,824	26.9092990
West Essex								
5630	Regional	7,335,884,598	2,107.00	1,615.50		4,154,007,488	3,181,877,110	73.0907010

2006-2007

District Number	Municipality	Equal Val of Municipality	Elementary Enrollment 10/14/05	Regional Enrollment 10/14/05	Elementary Percent	Elementary Equalized Valuation	Regional Equalized Valuation	2006-2007 Percent Share
1400	Essex Fells	807,903,950	262.50	138.00	65.54	529,500,249	278,403,701	9.8619527
1465	Fairfield	2,535,091,180	720.00	565.00	56.03	1,420,411,588	1,114,679,592	39.4855292
3630	North Caldwell	1,513,243,372	645.00	510.50	55.82	844,692,450	668,550,922	23.6822197
4530	Roseland	1,796,963,993	481.50	354.00	57.63	1,035,590,349	761,373,644	26.9702984
West Essex								
5630	Regional	6,653,202,495	2,109.00	1,567.50		3,830,194,636	2,823,007,859	100.0000000

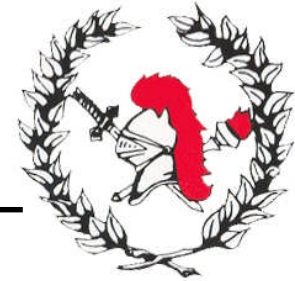
Estimated Tax Levy Analysis

(If Property Valuation Remains Constant)



	Tax Point Equivalent	Tax Increase/Decrease	Increase/Decrease in Tax Point	Average Home Assessment	Approximate Average Tax Increase/Decrease
Essex Fells	\$81,199.39	(\$59,800.77)	(0.74)	\$1,026,168.00	(\$75.57)
Fairfield	\$156,802.58	\$1,192,807.89	7.61	\$263,700.00	\$200.60
North Caldwell	\$36,633.63	\$134,043.12	3.66	\$168,300.00	\$61.58
Roseland	\$25,523.94	\$444,300.76	17.41	\$63,300.00	\$110.19
		\$1,711,351.00			

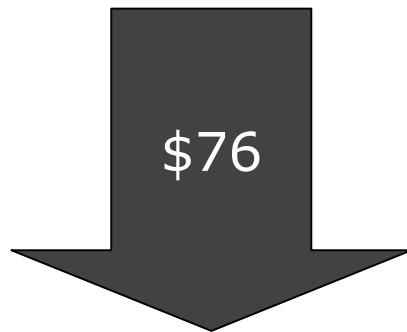
Effect of the Tax Levy



ESSEX FELLS

\$1,026,168

Average Home Assessment



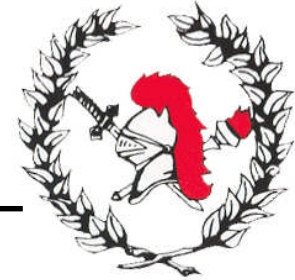
FAIRFIELD

\$263,700

Average Home Assessment



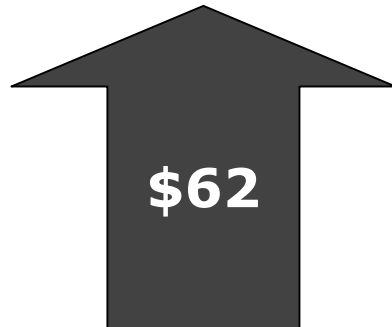
Effect of the Tax Levy



NORTH CALDWELL

\$168,300

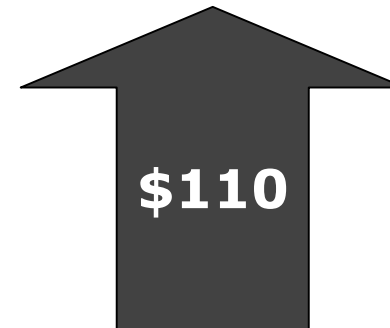
Average Home Assessment



ROSELAND

\$63,300

Average Home Assessment

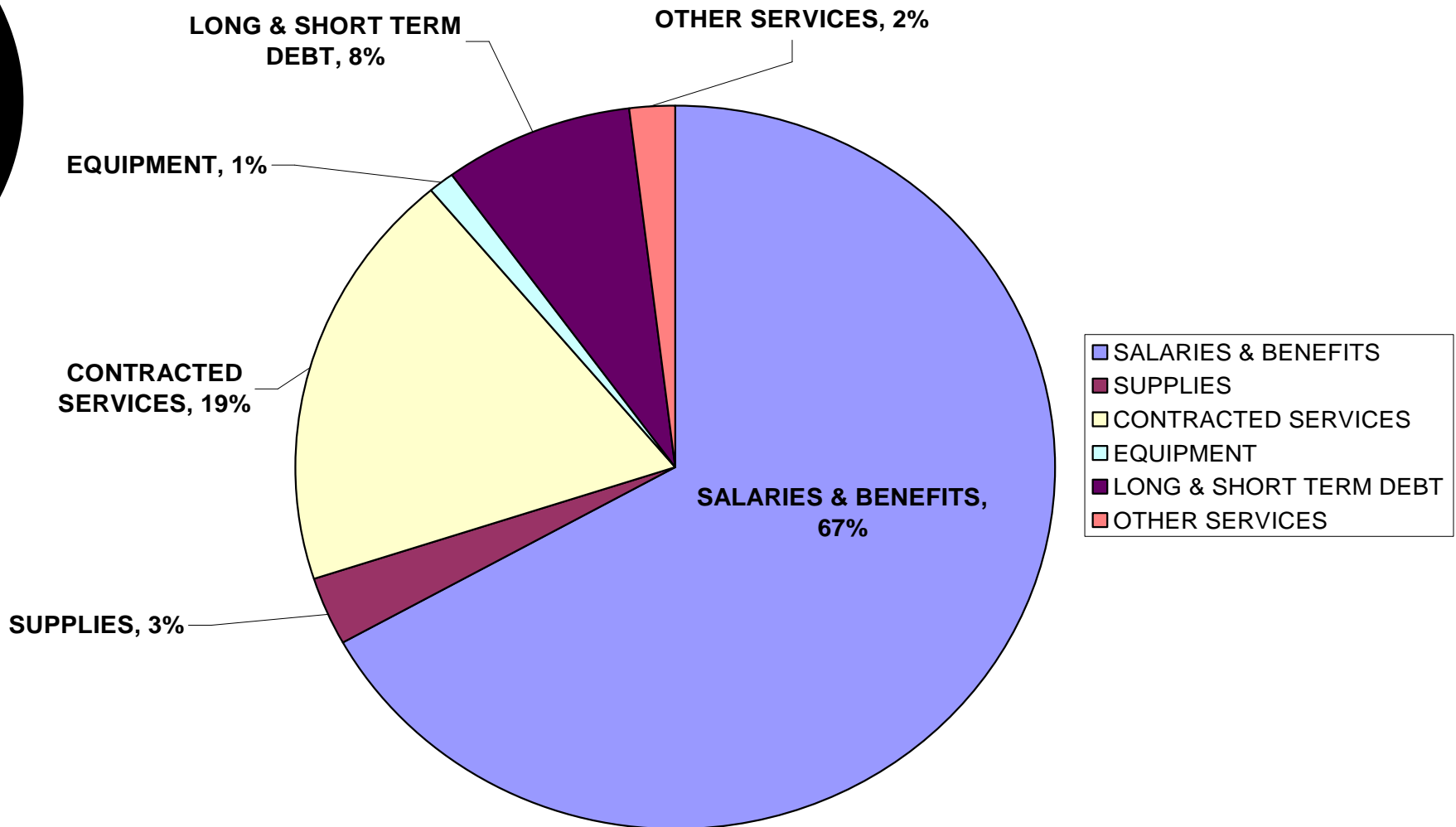
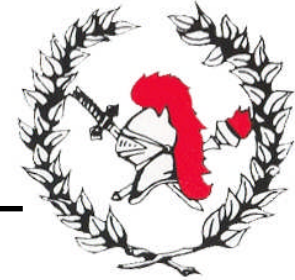


Budget by Object of Expense

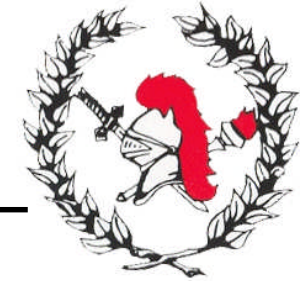


<u>OBJECT OF EXPENSE</u>	<u>\$ 2007-2008</u>	<u>% 2007-2008</u>	<u>\$ 2006-2007</u>	<u>% 2006-2007</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
SALARIES & BENEFITS	\$ 21,180,591	67%	\$ 20,050,659	68%	\$ 1,129,932	6%
SUPPLIES	\$ 1,019,033	3%	\$ 992,166	4%	\$ 26,867	3%
CONTRACTED SERVICES	\$ 6,007,153	19%	\$ 4,792,621	16%	\$ 1,214,532	25%
EQUIPMENT	\$ 208,954	1%	\$ 396,666	1%	\$ (187,712)	-47%
LONG & SHORT TERM DEBT	\$ 2,537,964	8%	\$ 2,644,788	9%	\$ (106,824)	-4%
OTHER SERVICES	\$ 743,860	2%	\$ 696,314	2%	\$ 47,546	7%
TOTAL BUDGET	\$ 31,697,555	100%	\$ 29,573,213	100%	\$ 2,124,342	7%

Budget by Object of Expense

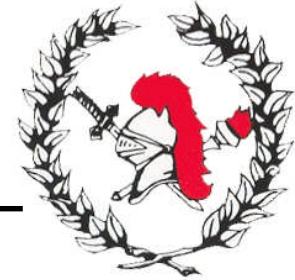


Budget by Program

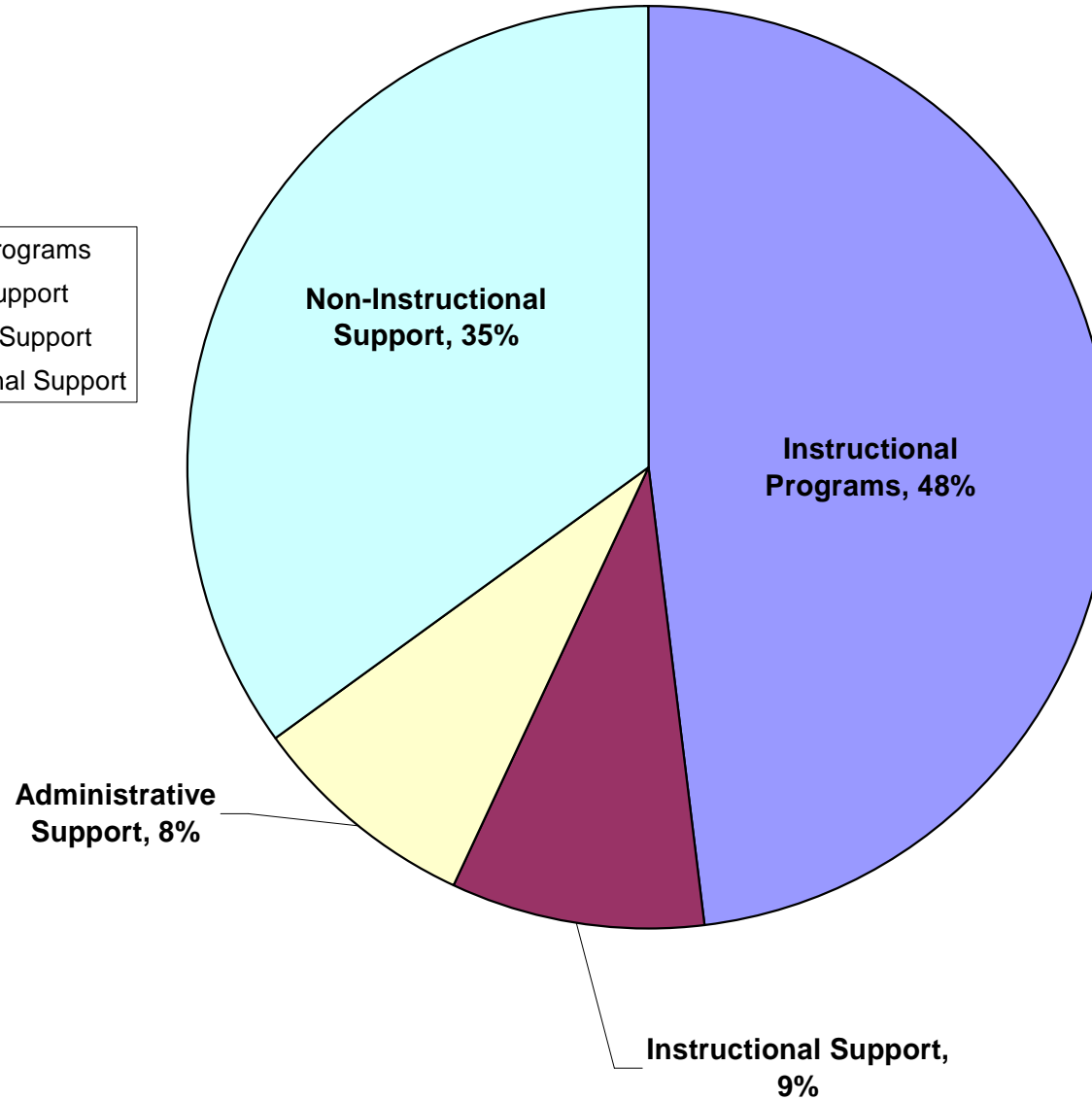


<u>PROGRAM</u>	<u>\$ 2007-2008</u>	<u>% 2007-2008</u>	<u>\$ 2006-2007</u>	<u>% 2006-2007</u>	<u>\$ CHANGE</u>	<u>% CHANGE</u>
INSTRUCTIONAL PROGRAMS	\$ 15,072,488	48%	\$ 13,650,227	46%	\$ 1,422,261	10%
<u>INSTRUCTIONAL SUPPPORT</u>	<u>\$ 2,908,872</u>	<u>9%</u>	<u>\$ 2,714,638</u>	<u>9%</u>	<u>\$ 194,234</u>	<u>7%</u>
SUB-TOTAL INSTRUCTION	\$ 17,981,360	57%	\$ 16,364,865	55%	\$ 1,616,495	10%
ADMINISTRATIVE SUPPORT	\$ 2,503,784	8%	\$ 2,444,715	8%	\$ 59,069	2%
<u>NON-INSTRUCTIONAL</u>	<u>\$ 11,212,413</u>	<u>35%</u>	<u>\$ 10,763,632</u>	<u>37%</u>	<u>\$ 448,781</u>	<u>4%</u>
SUB-TOTAL SUPPORT	\$ 13,716,197	43%	\$ 13,208,347	45%	\$ 507,850	4%
TOTAL BUDGET	\$ 31,697,555	100%	\$ 29,573,213	100%	\$ 2,124,342	7%

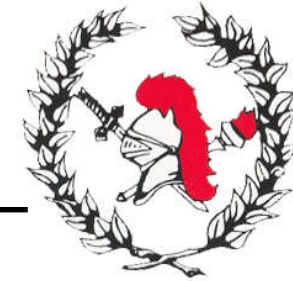
Budget by Program



- Instructional Programs
- Instructional Support
- Administrative Support
- Non-Instructional Support



Staffing Trends



<u>STAFF/FISCAL YEAR</u>	<u>FY 05-06</u>	<u>FY 06-07</u>	<u>FY 07-08</u>	<u>INC/DEC</u>	<u>3 YR. %INC</u>	<u>% OF STAFF</u>
CLASSROOM TEACHERS						62%
Regular Budget	131.5	141	141.0	9.5		
<u>State/Federal Grants</u>	<u>0.5</u>	<u>0.0</u>	<u>0.0</u>	<u>-0.5</u>		
Total	132.0	141.0	141.0	9.0	7%	
PROFESSIONAL STAFF						9%
Libr,Guid,CST,Nurses,SRO	18.0	18.0	19.3	1.3		
<u>State/Federal Grants</u>	<u>2.0</u>	<u>2.0</u>	<u>2.0</u>	<u>0.0</u>		
Total	20.0	20.0	21.3	1.3	7%	
ADMINISTRATORS						7%
District Wide	11.0	12.0	12.0	1.0		
<u>Buildings</u>	<u>4.0</u>	<u>4.0</u>	<u>4.5</u>	<u>0.5</u>		
Total	15.0	16.0	16.5	1.5	10%	
SECRETARIES/TECHNICAL						10%
Secretaries	19.0	19.0	19.0	0.0		
<u>Technical</u>	<u>3.0</u>	<u>3.0</u>	<u>3.0</u>	<u>0.0</u>		
Total	22.0	22.0	22.0	0.0	0%	
CUSTODIAL/MAINTENANCE						12%
Custodians	16.0	16.0	16.0	0.0		
<u>Groundskeeprs/Maintenance</u>	<u>10.0</u>	<u>10.0</u>	<u>10.0</u>	<u>0.0</u>		
Total	26.0	26.0	26.0	0.0	0%	
GRAND TOTAL BUDGET STAFF	215.0	225.0	226.8	11.8	5%	100%

Staffing Trends

